



# Oklahoma Educators Credit Union QUARTERLY NEWS

First Quarter • 2020

## ANNUAL MEETING ANNOUNCEMENT

Join OECU for food, fun, and bingo during our Annual Meeting on **Saturday, February 29, 2020** to be held at the Credit Union House of Oklahoma at 631 East Hill Street, Oklahoma City with Lunch at 12:00 pm and Business Meeting beginning at 1:00pm.

Tickets are \$10 each and can be purchased at any of OECU's five branches until February 25, 2020. Tickets can also be purchased by mail, fax, phone, or email through support@oecu.com. Ticket price includes lunch, parking, and entry to play bingo games for cash winnings! You are welcome to attend the business meeting, which does not require a ticket.

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### UPCOMING EVENTS

**February 29, 2020**  
Annual Meeting

### OECU HOLIDAYS

**January 1, 2020**  
Closed - New Year's Day

**January 20, 2020**  
Closed - Martin Luther King Jr. Day

**February 17, 2020**  
Closed - President's Day

By now, most people have made their resolutions for self-improvement in the new year. While the most popular resolutions tend to focus on physical health, the start of a new year is also a perfect time to prioritize your financial wellness.

You'll find links to all the tools you'll need to get started on our website at [OECU.com/resolutions](http://OECU.com/resolutions) - Ready to get started? Read on.

**1. Make a Budget and Stick to it.** Budgeting is one of most effective ways to manage your money. Creating and monitoring a budget allows you to track your expenses, adapt to changes, and achieve your financial milestones. Budgeting can also help you save for emergencies and plan for the long run - including retirement.

Use our online budget building tool to break your budget down into simple, easy steps and get started.

**2. Build Your Emergency Savings.** Unexpected expenses happen more often than we like to think. According to a 2018 Bankrate study, more than half of Americans are not financially prepared to cover the costs that come with emergencies, such as illness, job loss, or even home and auto repairs.

Check out our website for more information on the immediate steps you can take this year to start and grow your savings.

**3. Plan for Your Retirement Now.** Less than half of Americans take the steps to set themselves up



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for a secure retirement. It's easy to put off saving for the future in favor of more immediate needs, but the earlier you start, the more opportunity you'll have to grow your savings over time.

There's no better time than now to start planning for retirement. Learn about options, like IRAs and 401(k) plans, with our free retirement education links.

#### 4. Get Ahead of Your Taxes.

Taxes are confusing, and many people get bogged down by complex terms and lengthy paperwork. However, your taxes don't need to be a source of anxiety. In fact, getting ahead of your taxes can reap many benefits, including lowering stress and having early access to a refund for year-long planning.

Make filing your taxes a breeze with tips from our five-minute interactive learning module.

#### 5. Take Control of Your Credit.

Your credit score can have significant impacts on your financial security and flexibility. Many people have never had the opportunity to learn what a credit score is, what factors impact a credit score, and what actions they can take to make sure their score is healthy.

Take a few minutes to understand the factors that impact your credit score and you'll be well on your way to building a more secure financial future.

Find links for all of these tools at [OECU.com/resolutions](https://www.occ.gov/resolutions) and set yourself up to achieve your financial goals in 2020!

## DATA SECURITY

January 28th is National Data Privacy Day, however, you should be working hard to protect your information every day! Whether it be your social media passwords, Social Security information, or your banking information, keeping your data secure is very important to ensure you peace and privacy.



#### Protect your accounts with two-step authentication factor.

Hackers are known for signing into your account and changing the contact information to keep you from accessing it again. When available, the two-step verification helps keep potential hackers from accessing your account when they do not have access to the mobile device that a one-time code will be sent to.

**Do not repeat passwords across accounts.** Especially when it comes to your banking account, choose something that will be hard for hackers to guess. Repeating passwords allow hackers to gain access to multiple accounts and runs the risk of an even greater risk to your privacy and finances. Utilize phrases and swap out letters for corresponding numbers (e.g., using a '3' in place of and 'E').

**Store passwords in a secure place.** If you choose to write down passwords, keep the list in a private place that only you and those who may need the info will know about. Research trusted mobile apps that you can store your password digitally. When speaking with business representatives over the phone or web, you may be asked to answer security questions, provide the last four of your SSN or a security code, but most companies will never ask you to provide your password.

**Do not leave credit or debit card numbers, account numbers, etc. in plain sight.** If you cannot memorize your card information, simply keep it handy when online shopping or for times you may need to manually enter the information. In the instance you absolutely must write it down, shred it immediately so as to not mistakenly leave it to potentially end up in the wrong hands.

All of these tips can be applied to your banking accounts as well. With the ease of online and mobile banking, risks are higher than traditional banking so it is important to follow these basic guidelines to keep your funds and information safe.

For more information about Data Security visit [StaySafeOnline.org](https://www.staysafeonline.org).

## Low-Rate Mortgage Refinance Options



# OECU in the Community

Amongst Halloween costumes, Thanksgiving potlucks and ugly Christmas sweaters, last quarter was a blast for OECU and the communities we serve. Our branch managers enjoyed stopping by schools to drop off goodies and keeping in touch with the Teacher Grant winners in their areas. Staff members attended the Suited for Success Power Brunch fundraiser. Shred days kept our community on top of their privacy game as they were able to safely and securely get rid of important documents.

Our Midwest City Branch provided snacks for players at the Jarman Middle School basketball tournament as well as ham for a 5th grade Thanksgiving Lunch at Epperly Heights Elementary. We also enjoyed awarding yet another awesome coach through our partnership with VYPE Magazine.

We are so excited for the events we have in store this year! Follow us on social media to stay updated on upcoming events or reach out to a branch manager and ask about ways we can assist your school or business.



## Coach of the Month!

Michael Jeffries, Millwood HS. Boys basketball coach & Gary Brown, NW Assistant Branch manager.



## Teacher Grant Winner!

Judy Dinkel, Teacher Grant Winner & Danielle Parker, Yukon Branch Manager.



## Shred Day at MWC!

Shy Fields, Rachel Chevalier, Aaron Johnson, Colleen Cody, & Amber Burton



## Suited for Success Power Brunch Fundraiser

Standing: Ashley Hartley, Ronda Grayson  
Seated (L to R): Casie O'Daniel, Danielle Parker, Angela Cramer, Treasa Boswell, Katie Medlin, Anna Gilliland, JoAnna Villafane.



OECU celebrating the holiday season!

# 2020 BOARD ELECTIONS

The next OECU Board of Directors election will be held at the Annual Meeting on Saturday, February 29, 2020.

The Board of Directors (BoD) as a group approves credit union policies, declares dividends for deposits and rates of interest for loans.

The BoD also approves members of the credit union and authorizes investments of credit union funds. Because of these responsibilities, it is necessary that the qualified candidates realize and be able to commit to the following criteria:

1. Be a credit union member in good standing.
2. Be bondable.
3. Must have at least a working knowledge of business finance and accounting practices.
4. Maintain the highest level of

ethics and confidentiality in all BoD dealings.

5. Attend monthly meetings and an annual planning session.

Qualified candidates should submit their nomination in writing to:

Oklahoma Educators Credit Union  
ATTN: Nominating Committee  
PO Box 22222  
Oklahoma City, OK 73123

Nominations must include:

1. Letter of nomination/introduction
2. Declaration for which position the candidate wishes to run:
  - a. Position 2, currently held by Steve Allen; or
  - b. Position 6, currently held by James Harrod; or
  - c. Position 7, currently held by Dean Niles
3. A current resume

Each candidate may only specify one seat for which they wish to run. Nominations should be submitted no later than February 4, 2020. No nominations will be accepted after this date or from the floor.

Individuals submitting a nomination will be notified of the selected nominees by the Nominating Committee no less than 15 days prior to the Annual Meeting. Successful candidates will be introduced following the election to be held at the Annual meeting.

Any primary member, 16 years of age or older, can vote for Board of Directors positions. No member can vote by proxy. Each member is allowed only one vote, regardless of how many shares he or she holds.

For more information, contact Cindy White at (405) 722-2234

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**OECU** Oklahoma Educators Credit Union  
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Oklahoma City, OK 73123



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**Midwest City** 1704 S Air Depot | Midwest City, OK 73110  
**Moore** 2120 Riverwalk Drive | Moore, OK 73160  
**Yukon** 732 Garth Brooks Blvd. | Yukon, OK 73099  
**Norman** 1251 Alameda St. | Norman, OK 73071

