

## (DETACH AND RETAIN)

The following is an agreement between you and Oklahoma Educators Credit Union (the "Credit Union") covering TransFund Check Card(s). Please read this disclosure carefully because it tells you your rights and obligations for those transactions. You should keep this notice for future reference.

**(1) CARDHOLDER'S LIABILITY** Telephone the Credit Union AT ONCE if you believe your Card(s) and/or PIN has been lost or stolen, then confirm your call with a letter. If you notify us of the lost or stolen Card(s) and/or PIN within two business days, your loss is limited to no more than \$50 if someone uses your Card(s) without your permission. If you DO NOT notify us within two business days after you learn about the loss or theft of your Card(s) and/or PIN, you could lose as much as \$500. Once a card is reported lost or stolen, automated tellers will disregard transactions if someone attempts to use it. Please review your account statements carefully. If they show Card(s) transactions you did not make, notify us at once. If you do not notify us within 60 days after the statement mailing date, you may not be reimbursed for the withdrawal.

**Additional Limit on Liability for Visa Check Card(s):** Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa Check Card. This additional limit on liability does not apply to ATM transactions or to transactions using your Personal Identification Number which are not processed by Visa.

**(2) NOTIFICATION PROCEDURES** If your Card(s) and/or PIN has been lost, stolen, or an unauthorized transfer has taken place, call the Credit Union at (405) 722-2234, and write: Oklahoma Educators Credit Union, P.O. Box 22222, Oklahoma 73123. If not during business hours, you may call TransFund at (800) 791-2525.

**(3) BUSINESS DAYS AND HOURS TO REPORT PROBLEMS** The Credit Union's business days are Monday through Friday, excluding holidays. More detailed information is available upon request.

**(4) TYPES OF TRANSFERS** For those accounts associated with your Card(s), you may use your Card(s) at Terminals to:

- Withdraw cash from checking or savings accounts
- Transfer funds between checking and savings accounts
- Make deposits in Oklahoma to checking and savings accounts
- Inquire as to the amount of your available balance
- Pay for purchases from merchants who have agreed to accept the Card(s) for that purpose

Some of these services may not be available at all Terminals.

**(5) LIMITATIONS ON TRANSACTIONS** You may withdraw a maximum of \$100\* or your account balance (whichever is less) from an Automated Teller Machine (ATM).

You may use your Check Card(s) to pay for goods and services at retail locations (point-of-sale) displaying the Visa symbol. We will charge against your account all purchases and withdrawals made with your Card(s). The use of your Card(s) to purchase goods and services will constitute a simultaneous withdrawal from and/or demand from, your primary checking account. **You cannot place a stop payment on any transaction made with your Check Card. You cannot use your card as payment for an illegal purchase or activity.**

In addition to the limits on cash withdrawals at Terminals, you may use your Check Card to purchase up to \$300\* in goods and services each day, as long as your available balance is sufficient to cover the aggregate of all purchases.

**(6) DISCLOSURE OF CHARGES** FEES assessed to your account will include:

ATM WITHDRAWAL FEE.....	\$1.00
CARD REPLACEMENT FEE.....	\$5.00
PIN REPLACEMENT FEE.....	\$5.00
ATM NSF FEE** (per item) .....	\$25.00

The Credit Union reserves the right to make future changes in checking account and/or Card(s) service charges.

**NOTICE REGARDING ATM FEES BY OTHERS** If you use an automated teller machine that is not operated by us, you may be charged a fee by the operator of the machine and/or by an automated transfer network.

**(7) DOCUMENTATION** You may get a receipt documenting the transaction at the time you make any transfer to or from your account using a Terminal or when making a purchase transaction. You may not get a receipt if the transaction is \$15.00 or less. Your regular checking and savings account statements also indicate transactions made with the Card(s).

**(8) ERROR RESOLUTION** You must notify the Credit Union of any errors as soon as possible after receipt of your statement. Such notification should be in writing to

## APPLICATION

(A Oklahoma Educators Credit Union checking account is required.)

I request the Oklahoma Educators Credit Union Check Card as indicated below. You are authorized to check my credit.

I have been instructed to memorize my Personal Identification Number (PIN), never to write it on my Card(s), and never to tell anyone my PIN except people who are authorized to sign on my account, and even then disclosure is at my discretion. I have also received and read the liability disclosures concerning the use of my Card(s).

- ☐ Please send me an Oklahoma Educators Credit Union Check Card.
- ☐ Please send me an Oklahoma Educators Credit Union Yukon Millers Check Card.
- ☐ Please send me an Oklahoma Educators Credit Union Western Heights Check Card.

Cardholder, Name 1

Cardholder, Name 2

Address

City

State

Zip

Home Phone

Work Phone

Social Security Number

Date of Birth

Checking Account Number

Mother's Maiden Name

Signature

Date

Signature

Date

All applications subject to approval.

## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

- We have standard overdraft practices that come with your account.
- We also offer one or more overdraft protection plans, such as a line of credit or a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

### This notice explains our standard overdraft practices.

#### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Share Drafts and other transactions using your share draft account number

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion and do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize your transaction, it will be declined.

#### What fees will I be charged if Oklahoma Educators Credit Union pays my overdraft?

Under our standard overdraft practices:

- We charge a fee of \$25.00 each time we pay an overdraft.
- There is no limit to the total fees that we can charge you for overdrawing your account

\_\_\_\_\_ I want Oklahoma Educators Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_



ensure proper handling. In the notice to the Credit Union, (A) Tell us your name and account number; (B) Describe the error or the transfer you are unsure about. Explain as clearly as you can why you believe it is in error or why you need more information. (C) Tell us the dollar amount of the suspected error.

If you tell us orally, we will require that you send us your complaint or question in writing within 10 business days. We will tell you the results of our investigation within 10 business days (20 business days if the notice of error involves an electronic funds transfer during the first 30 calendar days after the first deposit is made to an account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if transfer was initiated in a foreign location, is a point-of-sale debit card transaction or if transfer occurred during the first 30 calendar days after the first deposit is made to an account) to investigate your complaint or question. If we decide to do this, we will provisionally recredit your account within 5 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not recredit your account.

If the Credit Union determines an error did occur, it shall promptly correct the error. If the Credit Union determines that an error did not occur, any "provisional" recredit made to your account will be reversed.

**SPECIAL ERROR RESOLUTION PROCEDURES FOR POINT-OF-SALE TRANSACTIONS (OTHER THAN FOREIGN-INITIATED TRANSFERS):** In case of errors or questions about point-of-sale transactions using your card, call or write us. We will tell you the results of our investigation within 3 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 90 days to investigate your complaint or question. If we decide to do this, we will credit your account within 5 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or questions in writing and we do not receive it within 10 business days, we may not credit your account.

**(9) DISCLOSURE OF ACCOUNT INFORMATION TO THIRD PARTIES** We will disclose information to third parties about your account or the transfers you make (A) Where it is necessary for completing transfers; or (B) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; (C) In order to comply with government agency or court orders; or (D) If you give us your written permission.

**(10) CREDIT UNION'S LIABILITY** The Credit Union may be liable to the member for all damages caused by the Credit Union's failure to make a transfer pursuant to your instruction except where:

- a. Member's account has insufficient funds to complete the transfers.
- b. The funds are subject to legal or other encumbrance.
- c. The Terminal has insufficient funds to complete the transfer.
- d. The Terminal was not working properly and you knew about the breakdown when you started the transfer.
- e. Federal Reserve Board, National Credit Union Association or state banking regulations might prohibit such transfers.

The Credit Union may be liable for damages where it failed to properly credit deposits subject to the normal policies and procedures of the Credit Union. However, in no circumstances shall the Credit Union be liable for any damages where the error or failure is beyond our control (such as fire, flood or tornado) and the Credit Union exercised due care, or where a technical or mechanical malfunction was known to the member. Also, in the case of any error or malfunction which was not intentional on the part of the Credit Union and resulted in a good-faith error, the Credit Union's liability is limited only to actual damages proved.

**CURRENCY CONVERSION:** When you use your ATM or Visa Check Card at a merchant or ATM in a foreign country, a fee of up to 3% of the transaction amount will be settled to your account. The current International Service Assessment (ISA) applies to all cross-border transactions. The fee will post to your account at the first of each month for all prior month transactions.

\*You may qualify for a higher limit.

\*\*Applies only if you opt into Courtesy Overdraft.

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